

# NSYC BRIDGE MEETING

December 12, 2023

1. Call to Order: The meeting was called to order at 7:39 pm by Richard Predmore.
  - a. **Present:** Richard Predmore, Commodore; Peter Hirschhorn, Rear Commodore; Evan Spence, Fleet; Rob Harrison, Secretary; Yustin Koleda, Treasurer; Laura Boehm, Trustee; Roger Lifson, Trustee; Karen Verola, Trustee;
  - b. **Absent:** Mitch Litke, Trustee; Jamie Ebenau, Trustee
2. Announcements New Year's Day Party Jan 1, 2024

### 3. Approval of Prior Meeting Minutes:

- a. **Motion**: Roger Lifson makes a motion seconded by Peter Hirschhorn to accept the October 10, 2023 Bridge minutes. The motion is approved unanimously.

4. Officer/Committee Reports
  - a. Commodore: New Year's Day Party, January 1, 2024
  - b. Rear Commodore

There is nothing new to report for the house. All winterizing projects are completed.

Last weekend we put the dock bubbler system out and ran a test. It's working as it should. Thank you to our crew consisting of Warren Greenhouse, Roger Lifson, Gary Cohen and Peter Hirschhorn.

The deck awning has been brought to M&M Awning for an estimate on re-stitching broken seams. The fabric looks to be in good shape.

c. Treasurer

Highlights:

- Investment account access for Richard Predmore and Yustin Koleda complete.
- **Motion** to accept 2024 budget, as presented by Treasurer, with an approximate deficit of (\$9,000), with the expectation that this may be offset based on our Federal Tax refund and other incidentals. Motion unanimously approved by Board.
- All cash short falls were covered out of NSYC Chase accounts for both expediency and tax advantage. Estimated taxes for a non profit are based on the previous years income from withdrawals from the investment accounts, meaning we would pay taxes in 2024 on any capital gains, then in 2025 we would pay estimated taxes based on 2024 withdrawals, which resulted in a significant refundable tax burden in 2023.
- 2024 membership invoices have been published, with the increase.
- The launch fund should be replenished as soon as feasible considering 2024 will have the sailing program, the increase in membership dues, and the anticipated federal tax refund.
- Based on cash accounting two 2023 invoices will be recognized in 2024, (Louie's annual party and Safe Harbor marine)

Budget digest (YTD)

69999 – Uncategorized Expense. This line item contained a \$12,000 loan to cover 2022 year-end cash shortfall, and was refunded by \$11,583.29 to \$36,000

- Marketing-website was budgeted for 1,994, which is predominantly a pre-payment for Shapiro consulting. \$1,617.75 was paid 04 Jan 2023
- Annual dinner dance payable was recognized in 2023 due to cash accounting methodology.

Treasurer has made a statement that dividends need to be included for budgetary purposes.

Vics salary: increased \$2,000, plus \$1,800 bonus.

For launch operators, Vic will distribute an \$800 bonus pool to seven launch operators.

d. Fleet

Vic has repaired the Hydraulic steering on the Victor Launch.

Robert Coles will need to do some fiberglass work on the bow of the Laser. Do we offer him a free associate membership in lieu of payment for work he may do next year?

The RC boat has been winterized.

Vic is planning to take the seized engine off the work boat and let the guys at Accurate Marine see if there is anything salvageable on it.

Work boat situation is still TBD.

e. Education

Good turnout for safety class, about 35.

Next event, Marc Epstein.

f. Membership -

Anthony Girand and Greg Forrester resigned from the club.

Shakeel Malik/Sara Kahn has paid 2023 dues, 2024 membership TBD . We are investing potential continuation of membership. Teshiyuki Kanehira/Yuka Kanehira have been removed from membership for not paying dues. Board approved.

Conversation with Vic, Ciao Bella will stay at club for 2024, may sell boat end of 2024 season.

Vote on new member applications:

- Alan Pensak
- Constantine Alexandrakis
- Tomer Levin

- Eric Klein

All submitted applications were reviewed and approved by the Board.

Forecasting...2024 Budgets & 2024 "Sales Forecast" ...Were Submitted into the Budget Process.

New Members "2023 Season" ...recap:

-2023 new Affiliates YTD: 4...which includes Driggs new boat

-2023 new Social Associates YTD:13...

-2023 new Boat Share YTD: 8...

Social Associate / Boat Share – Combined Tally:

Presently, 38 Board-approved Social Associates (45 Cap)

Currently 25 Board-approved Boat Share members (Cap of 30 as of 5-09-23).

Of these, 20 are Under Toad Qualified. 17 are Elusive qualified as of: 09-12-23

New Members... "2024 Season":

-4 each 2024 Social Associate/Boat Share Candidates interviewed thus far...All 4 recommended for membership...see applications.

Marketing

Next Prospect Open House is February 4<sup>th</sup>, Sunday, 1500 hrs.with Officers' Cocktail Party

Town Dock Harborfest Booth Exhibit...Sunday, June 2

Expect updated/budgeted literature effort in the spring

Website...8 edits since last month.... well over 200 edits for the entire year.

-Website Edits for 2024 are in progress...esp. 2024 Fee Sheet data

-Website-based email forwarding databases are keeping pace with "Email Forwarding" needs for the entire club.

December Blinker...Delivered to the Membership on Dec 7. Kudos to the Blinker Team and especially to Anne Cassidy as Publisher.

Next Blinker...June 2024... Website...8 edits since last month

-Edits for 2024 are in progress...esp. 2024 Fee Sheet data

-Entire club needs to pursue Anne Cassidy's replacement

Racing...Awards were announced at the Dinner Dance...actual trophies are planned to be awarded in February.

-Richard Raskin is grooming Tim Martens as his Race Committee Management replacement.

-Bill Palafox is looking for his own replacement on the Race Management Committee (RMC).

g. Racing

N/A

Boat Share Program

Under Toad mast still needs to be ordered. Will be done by January 1<sup>st</sup>.

Lloyd Herman assisted Joe Stevens, Tim Martens and Evan Spence with building a domed cover on UT.

The boat is now ready to be worked on over the winter.

Jim Gordon donated a new tarp and helped Evan Spence get it on Elusive. The mast is down and in storage.

Lloyd met with the rigger Steve Heimlich to go over the work to be done on UT. Steve suggests that some of the work be done by us in order to save money.

Heimlich suggests getting new standing rigging from Dwyer, so Lloyd Herman and Joe Stevens are attempting to get a quote for standing rigging.

The Harken furler model that was on the Colgate is not longer made. Lloyd suggests replacing it with a cheaper CDI furler.

Lloyd and Joe are searching for a way to get additional chain plates for the underside of the deck for the additional U-bolts for the new shrouds.

The goal is to order everything by end of year in order to get a delivery no later than end of April.

h. Junior Sailing

Linda has been interviewing instructors, and looking for housing for instructor.

i. Investment/Audit

N/A

5. Old Business/Action Points

6. New Business

There being no further business, on a motion from Roger Lifson, seconded by Peter Hirschhorn, the meeting was adjourned at 9:20 pm.

Respectfully submitted,

Robert Harrison  
Secretary